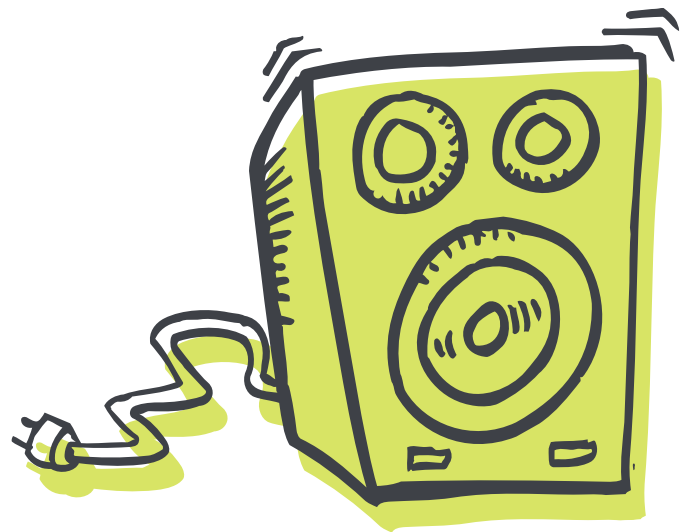


(though you shouldn't hear anything yet)

You can listen through:



Computer Speakers

Turn them up!



Dialing in by Phone

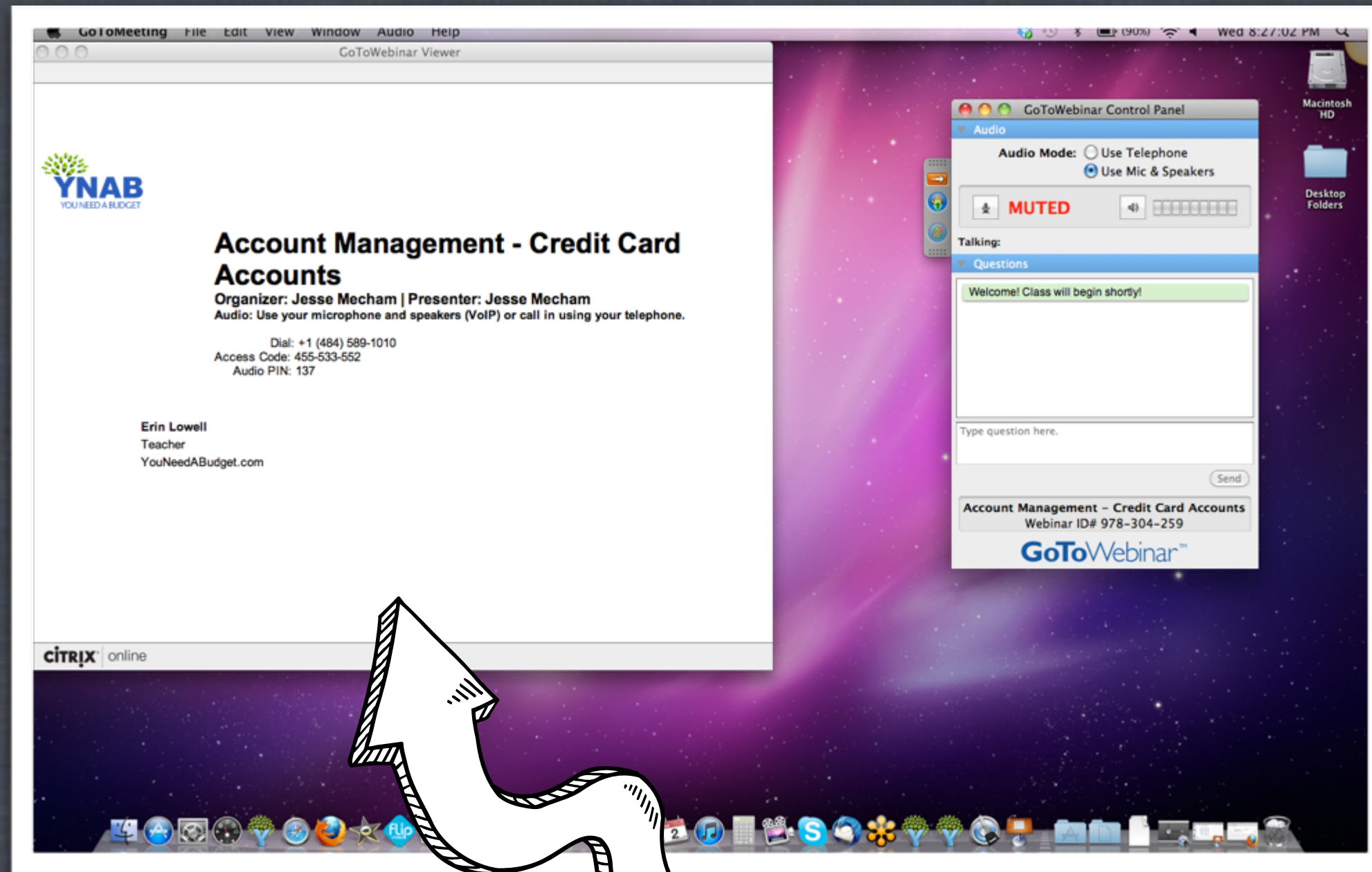
Check your email!

You Haven't Budgeted Like This

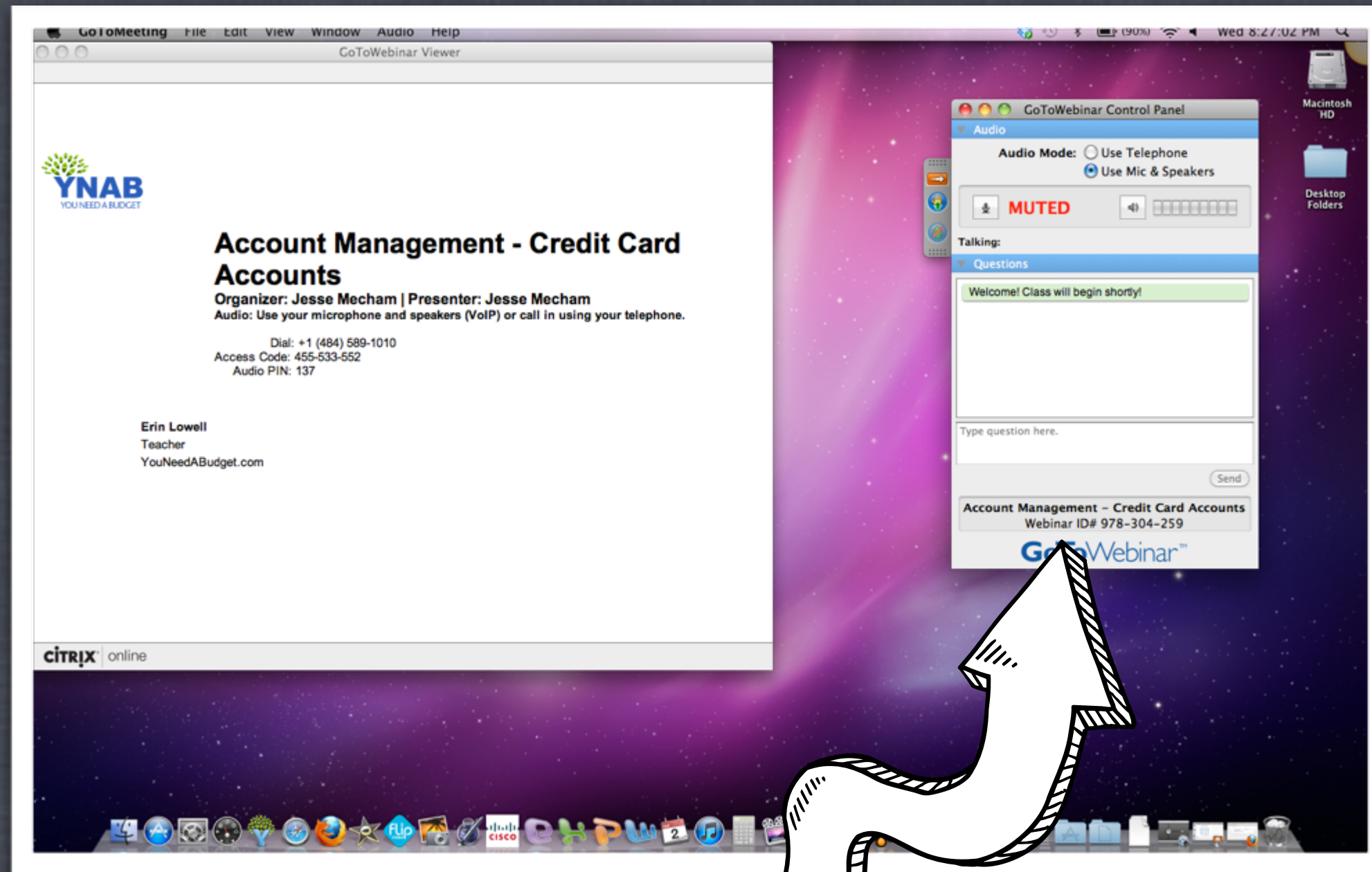
Credit Cards in YNAB

**You Need
A Budget.**

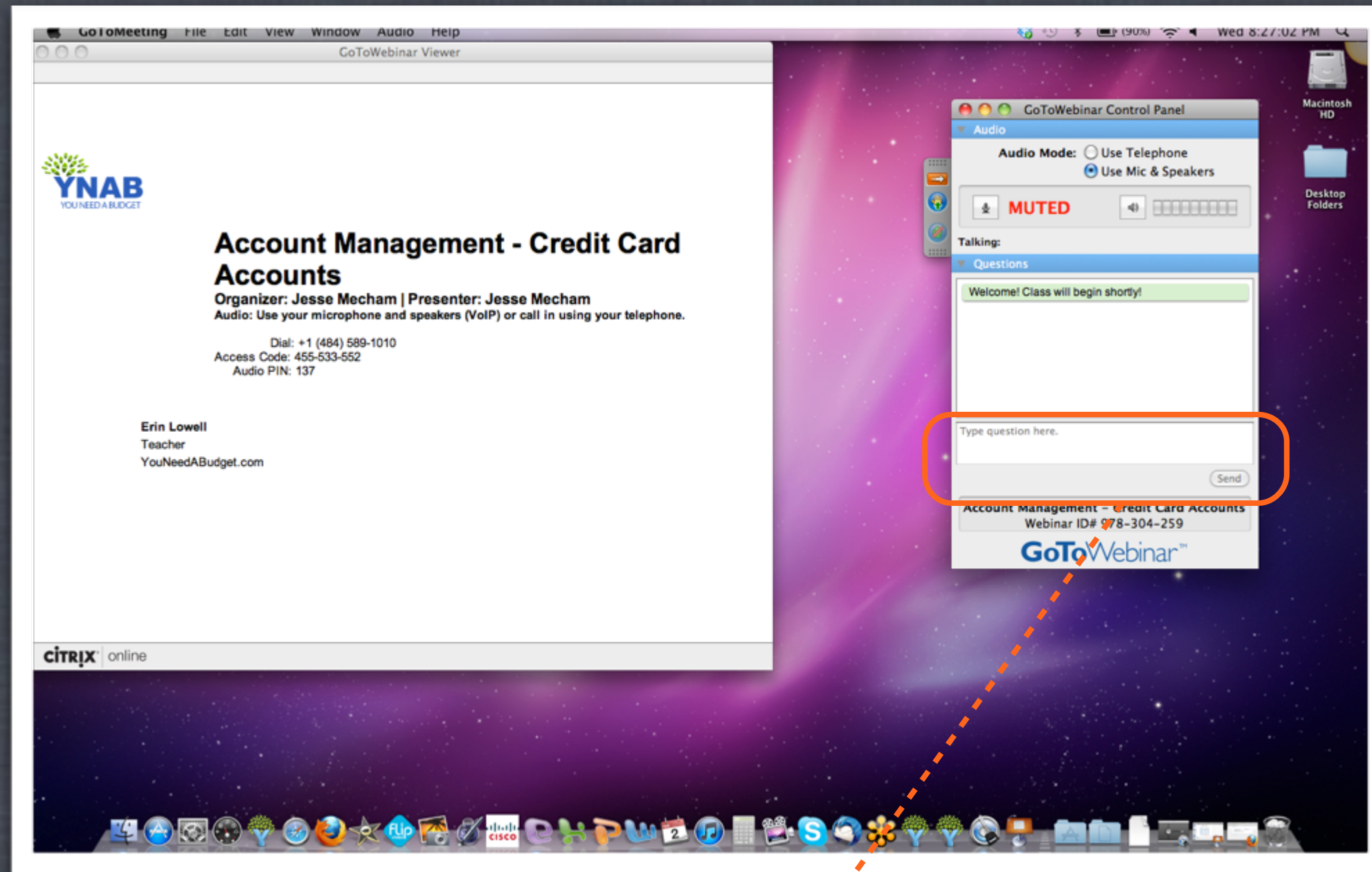




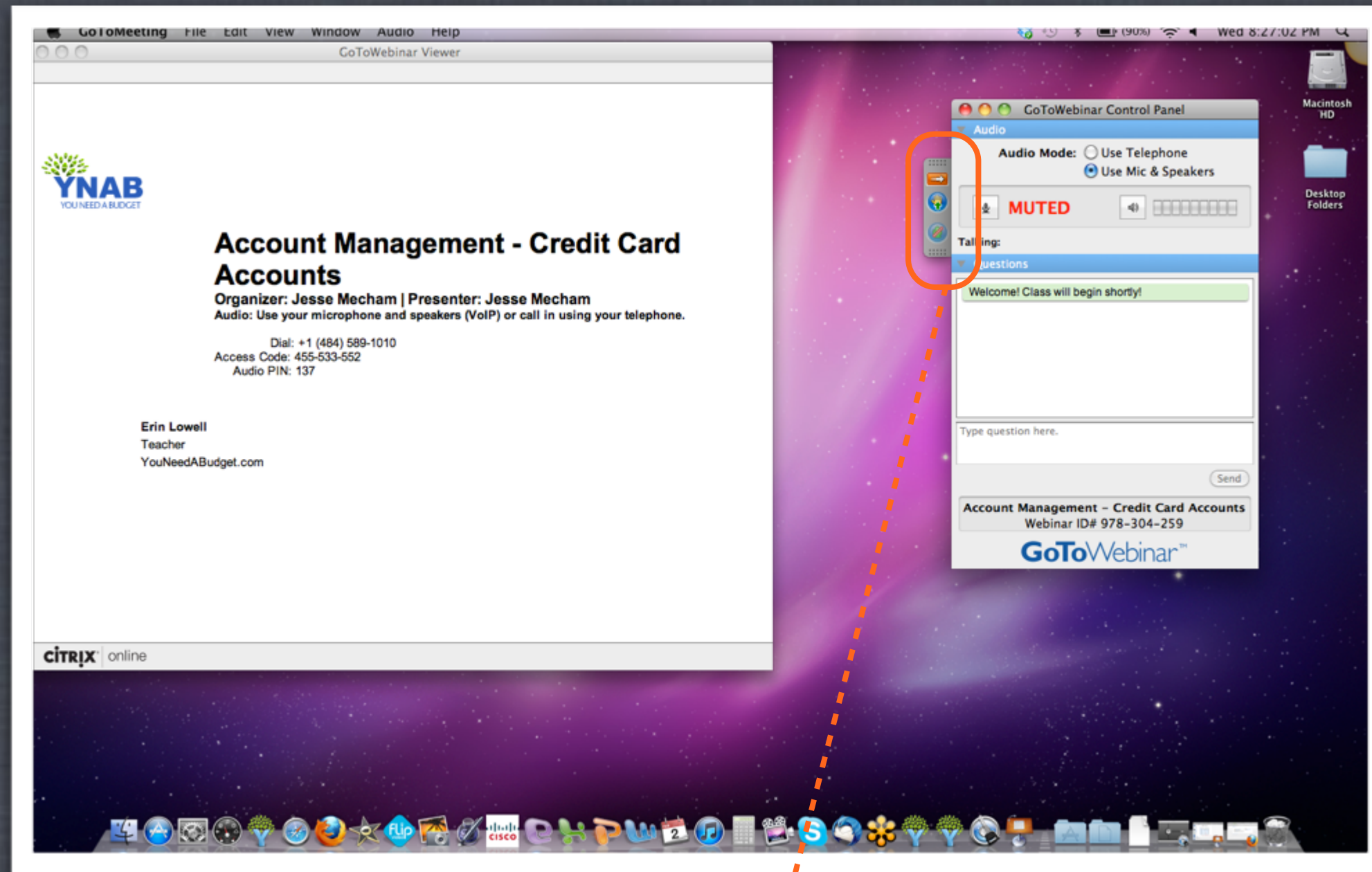
GoToWebinar Viewer



GoToWebinar Control Panel



Type questions here!



Click if you can't see the control panel



I'll leave time for open Q&A.



**Please hold all questions
until I ask for them.**



**We'll share links to the class
slides and recording at the end
of the class.**

Outline

- Credit cards in YNAB
- Preparing for your spending
- Spending smartly with a credit card
- Tackling interest with Rule Three
- Calculating your payment
- Managing debt increases

Software Giveaway!

Not Covered:

- YNAB's Four Rules
- Business Questions

Check out our
"Getting Started"
class!



Outline

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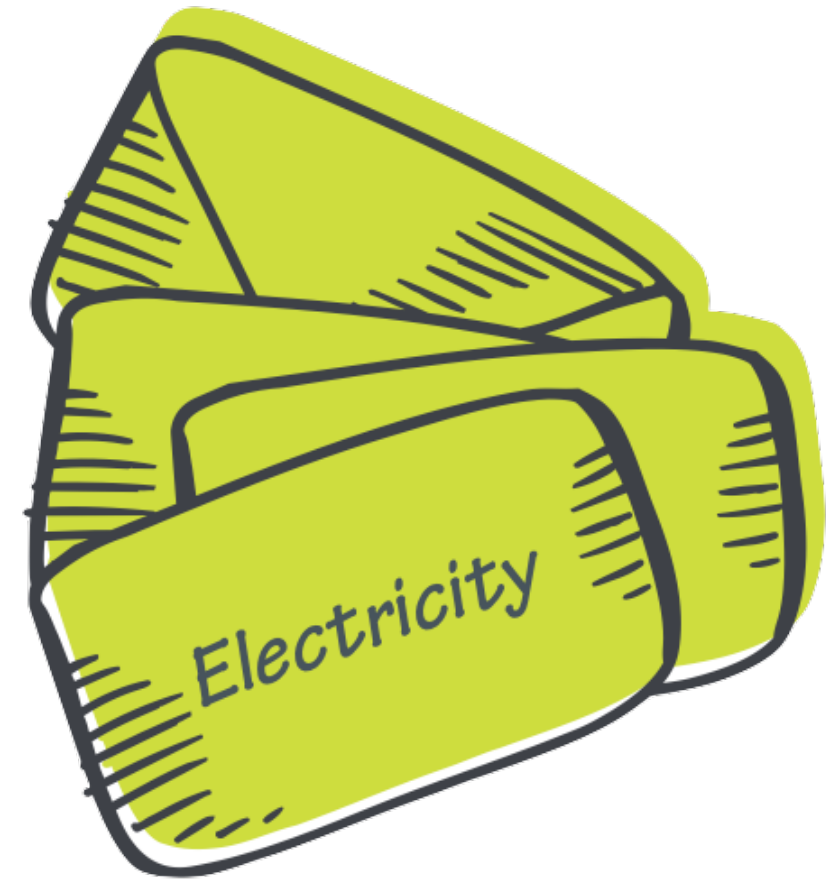
YNAB IS DIFFERENT.

Use your credit card
like a **debit card**.



YNAB IS DIFFERENT.

Create awareness
by **spending from**
the budget.



YNAB IS DIFFERENT.

Save money by **paying
down debt.**

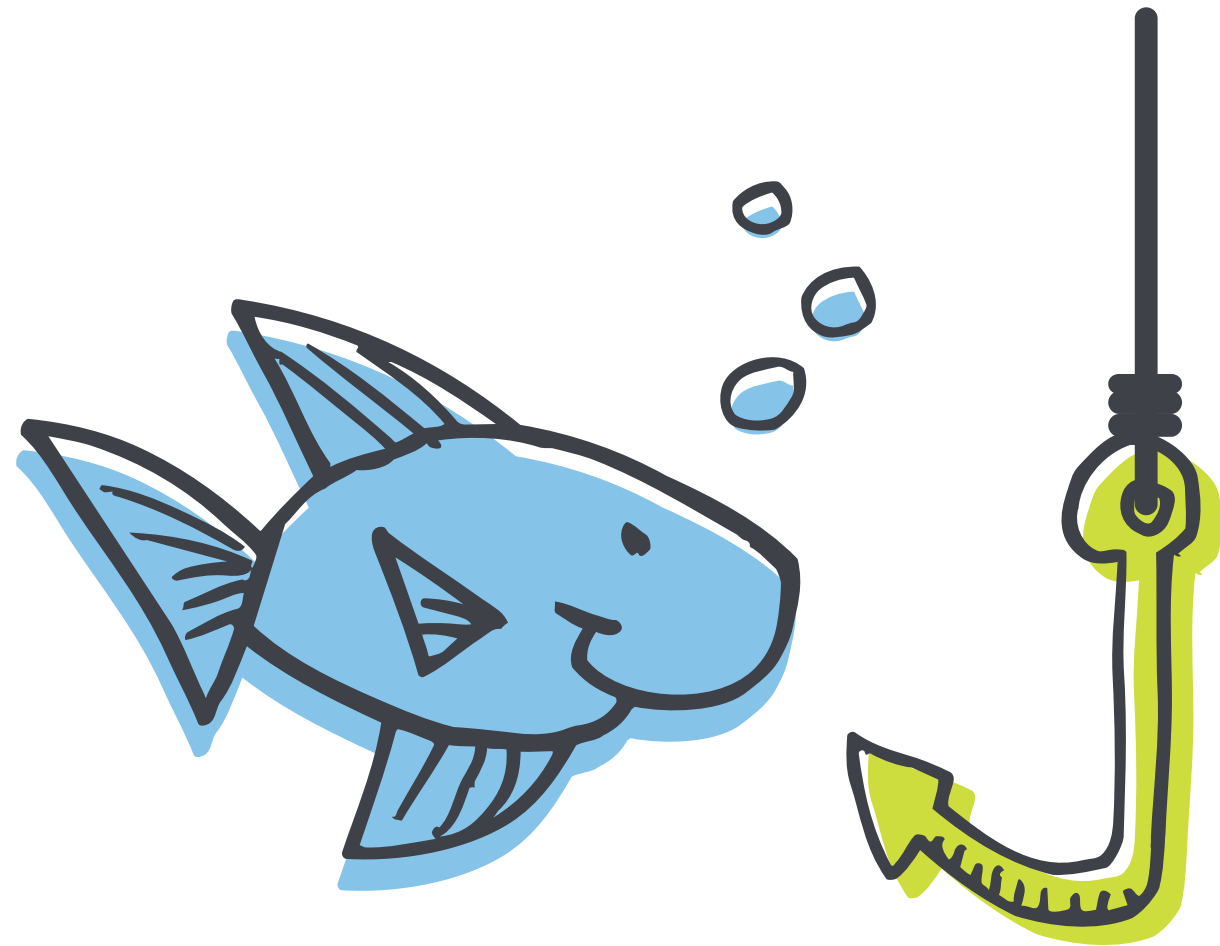


CREDIT CARDS

want to trap you.



YNAB will teach you to be a
SMART FISH.



Get the bait, but not the hook.

For other debt accounts, you just need a **category**, not an account.



*You don't record spending from these accounts,
you just need to pay them back.*

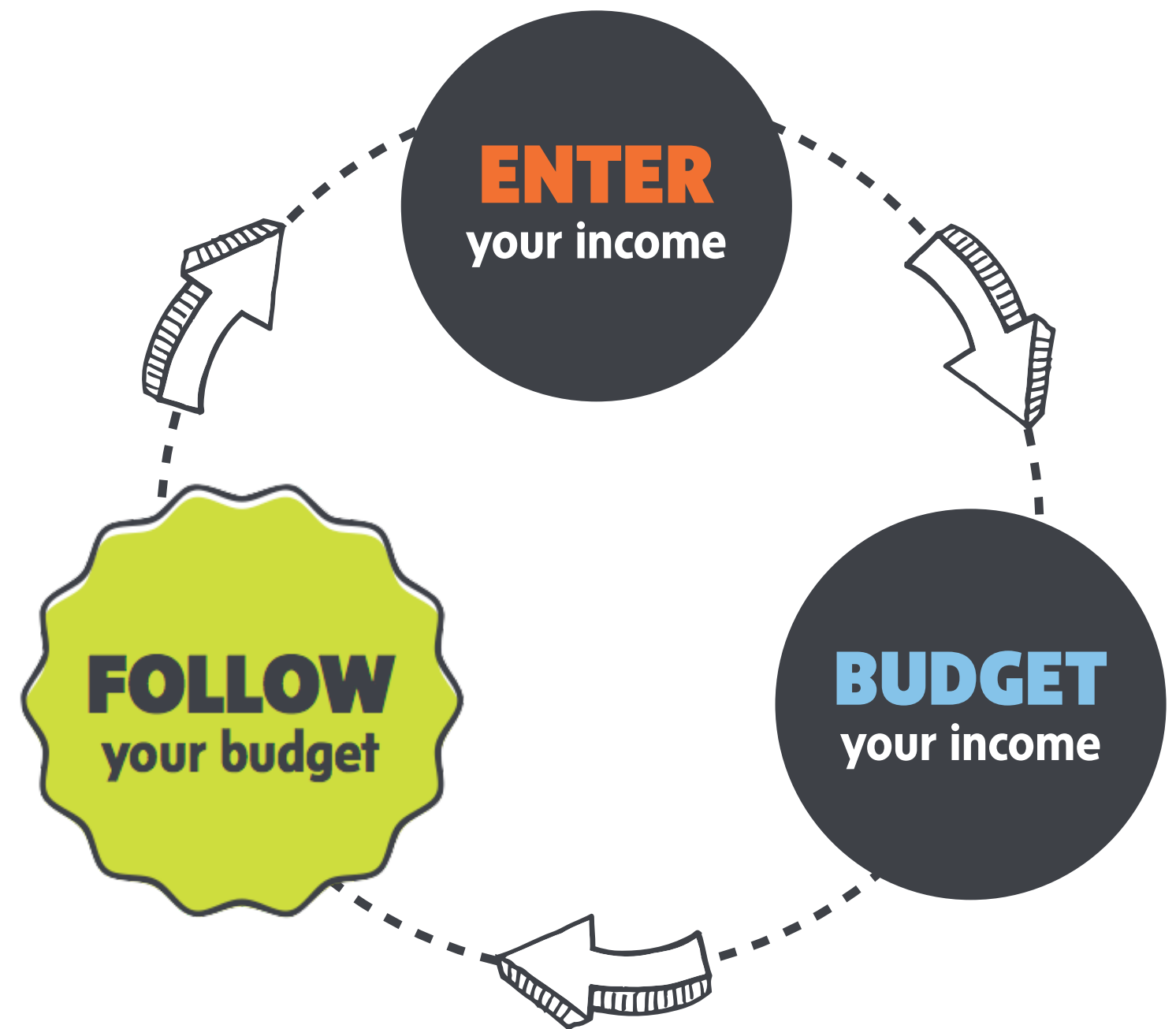
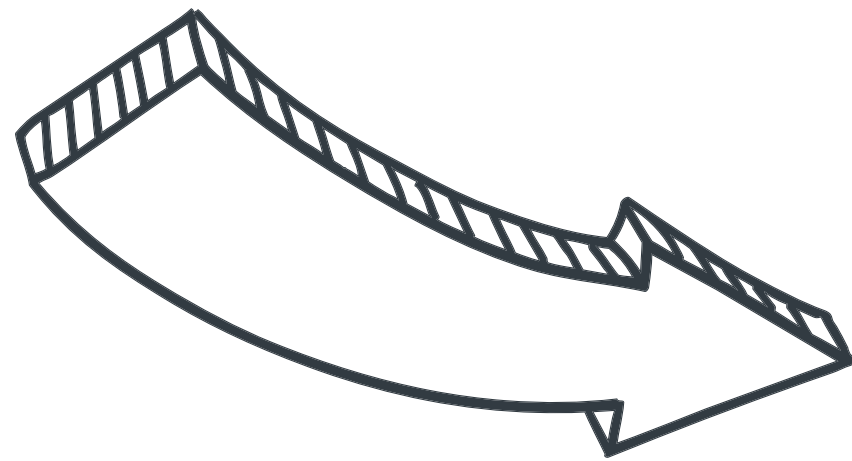
Outline

- Credit cards in YNAB
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Step Three is where
the credit card kicks in.

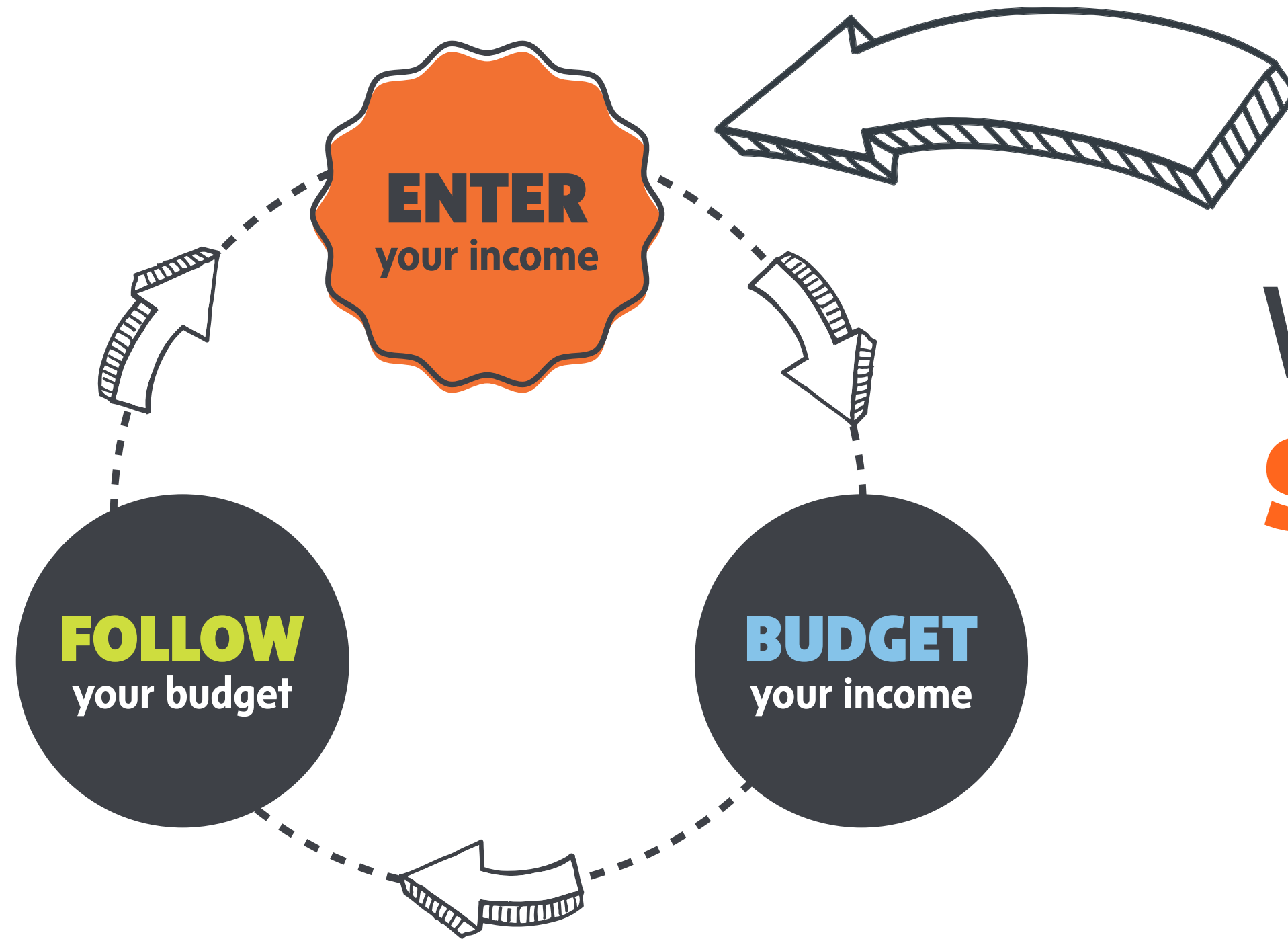


We spend as we
follow the budget.

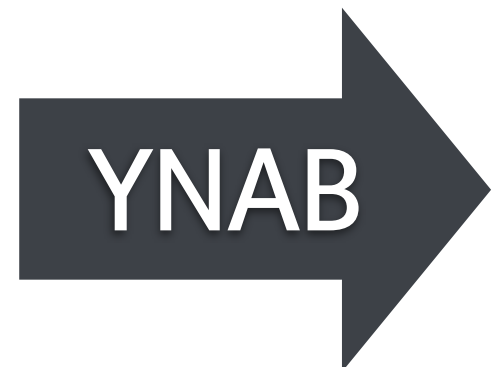


Budget for the spending
on the card, not the credit
card bill.

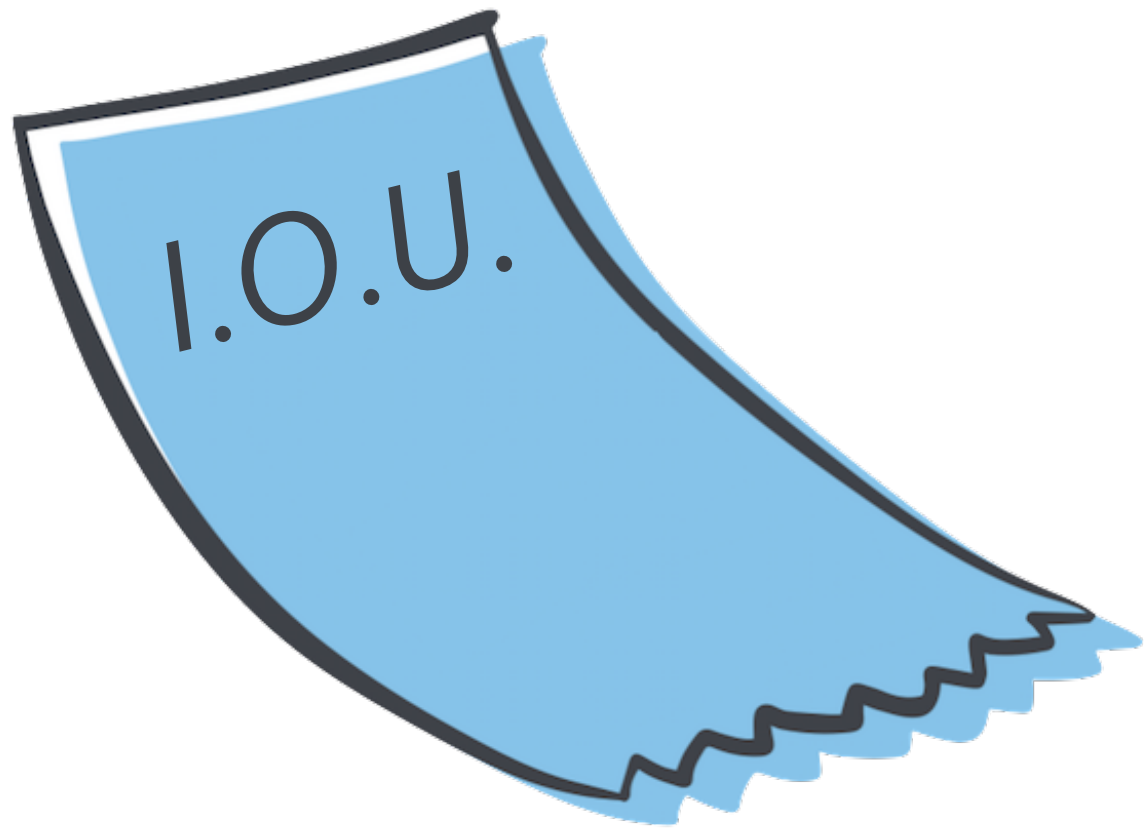




We need to
START HERE.



PRE-YNAB DEBT is only used to keep track of the remaining debt on the card.



It's just a place to keep track of the I.O.U.



Now, **we're ready**
to budget.



Budgeting is **planning**.



Give Every Dollar a job.

YNAB

Outline

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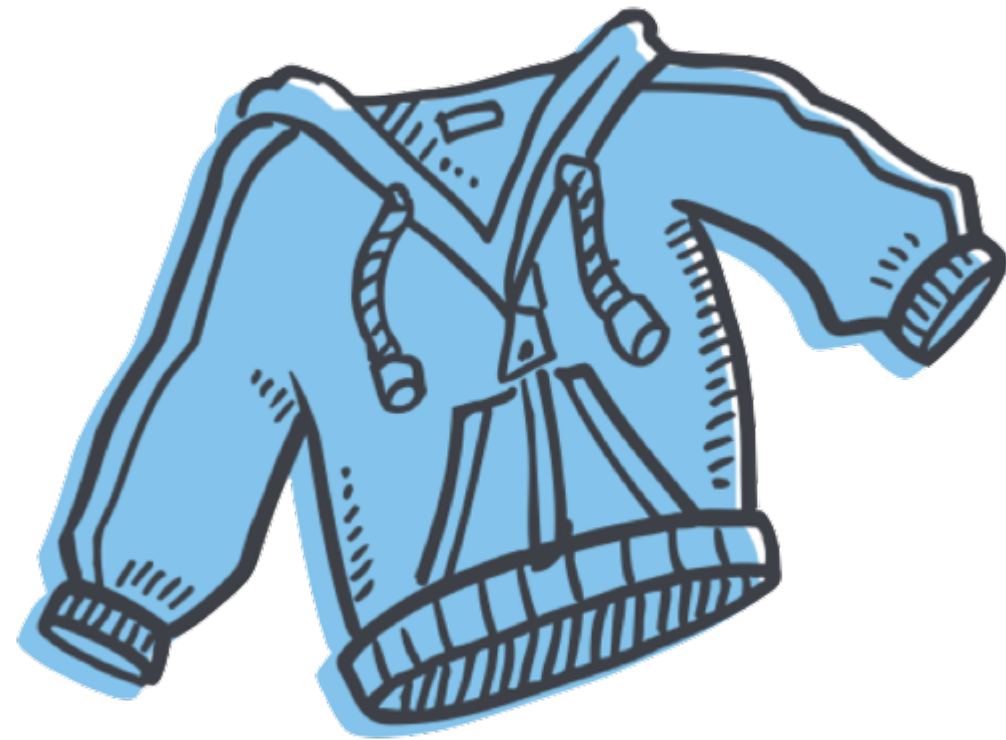


This is where we **track spending.**



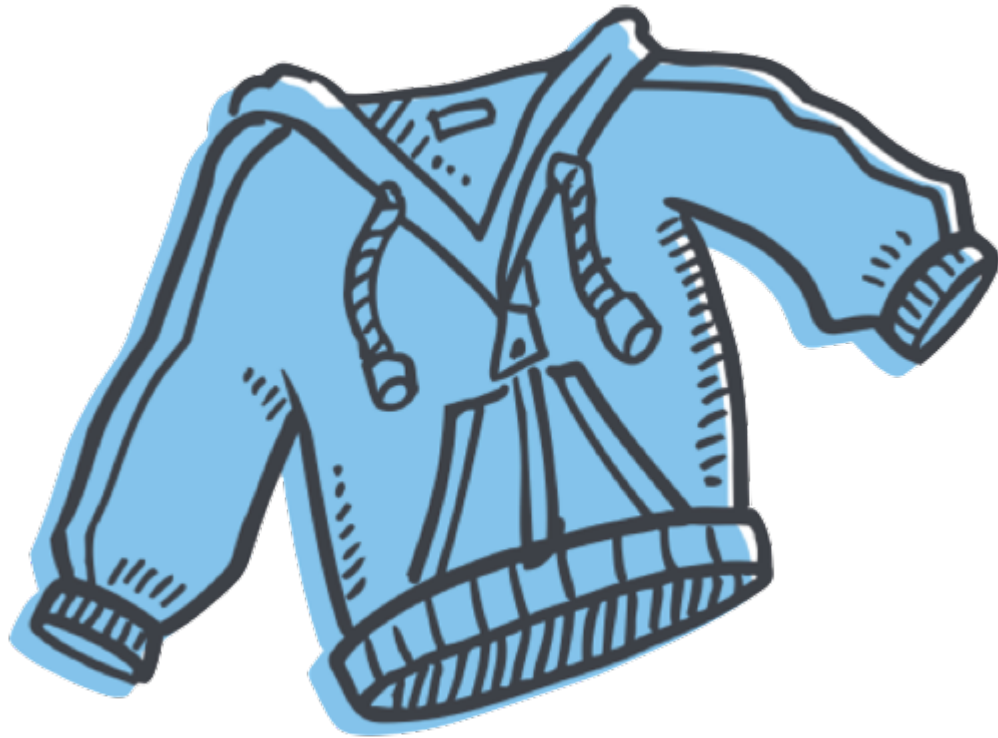
After you budget with real money, you can use any payment method you want for purchases.

The old you would say:



"Oh no! The kids need new jackets. I'll throw it on the credit card."

The new you will say:



"The kids need new jackets. What's left in the clothing category?"

YNAB

Why record the spending at the **time of purchase?**

*To keep the budget
up to date.*



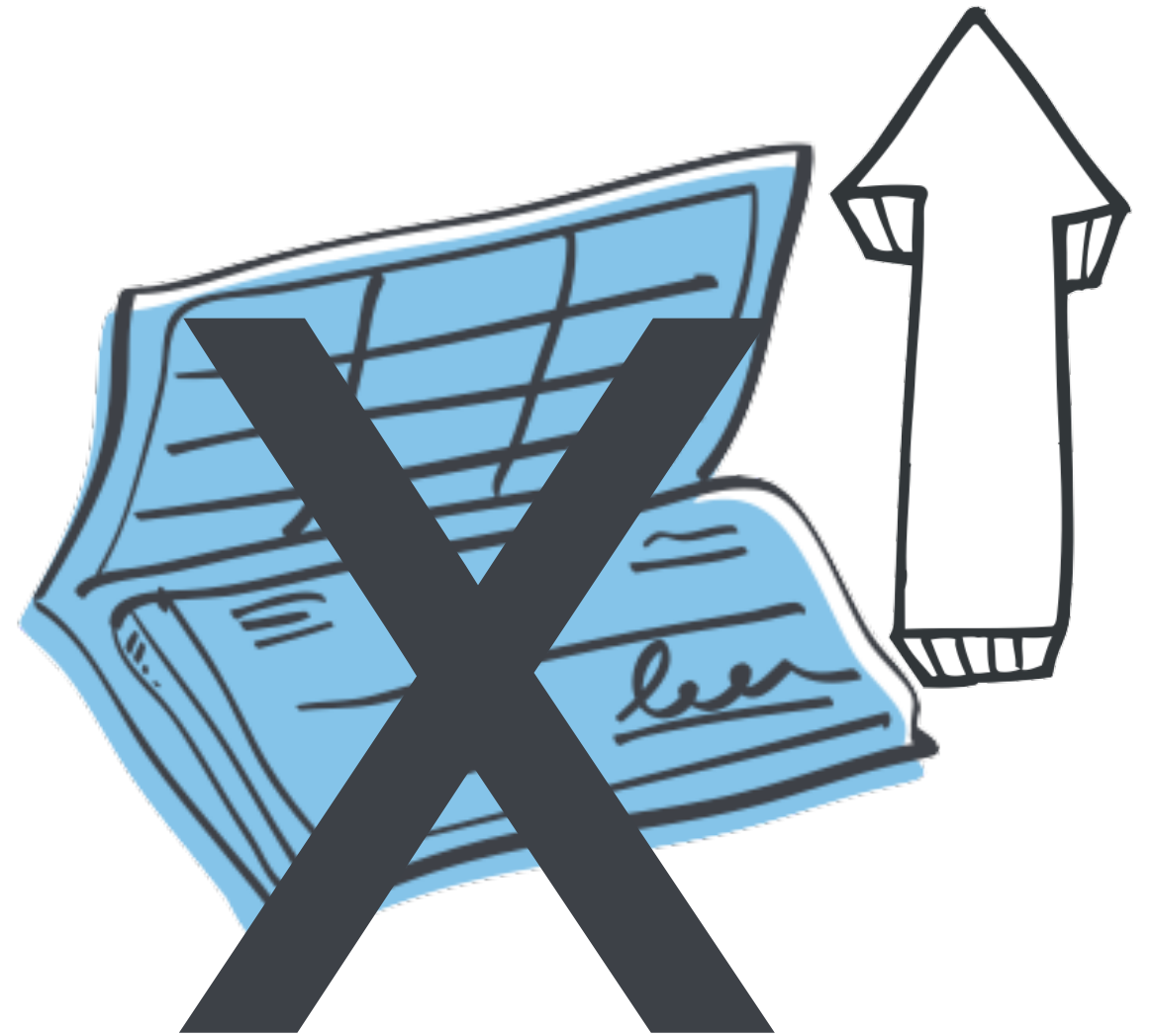
I need to know the
budgeted dollars are **gone.**

*Otherwise, I might spend
those dollars on something
else accidentally.*

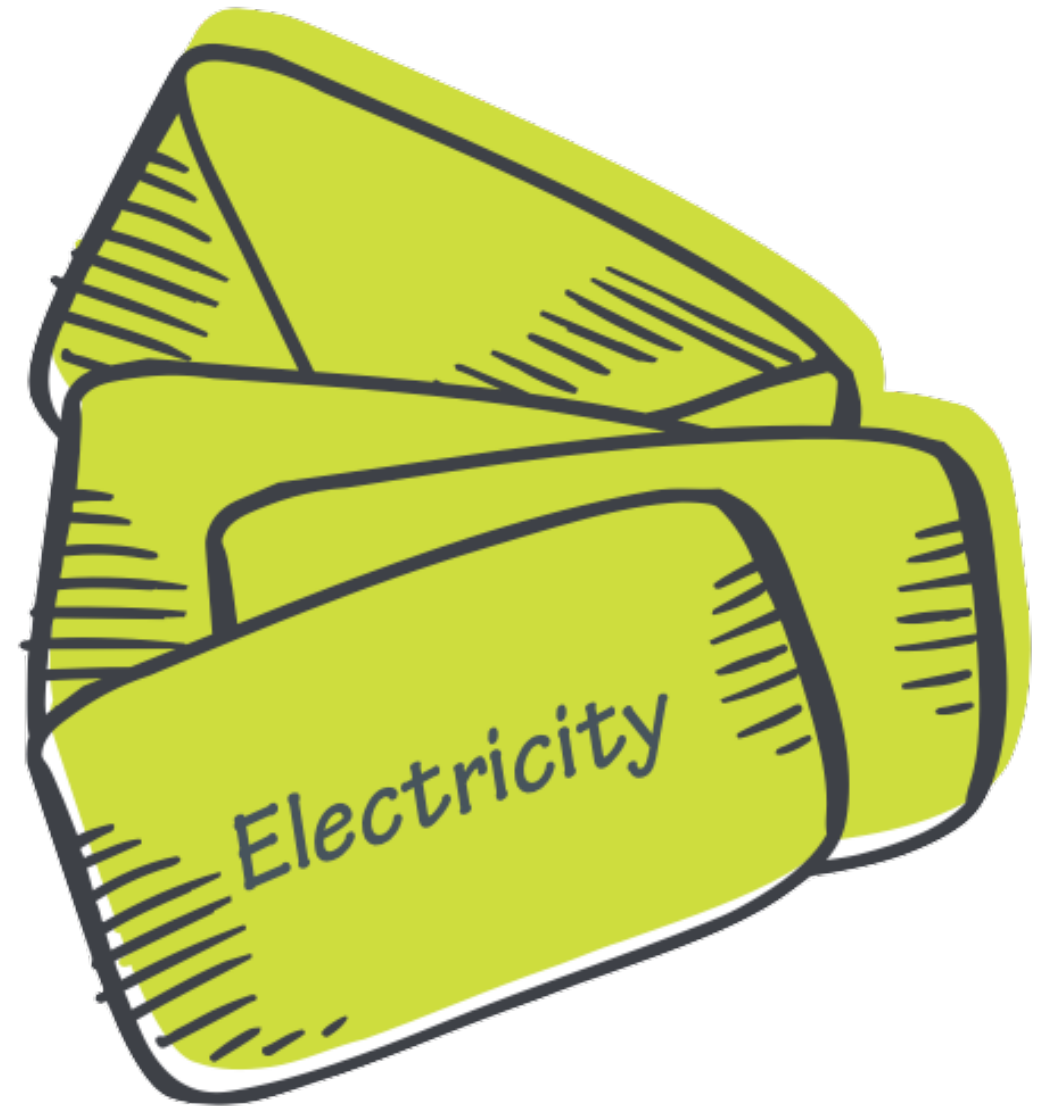


Your account balance will grow,
but remember, that money is
spoken for.

*Use the budget for
spending decisions.*



The budget is looking
out for you.



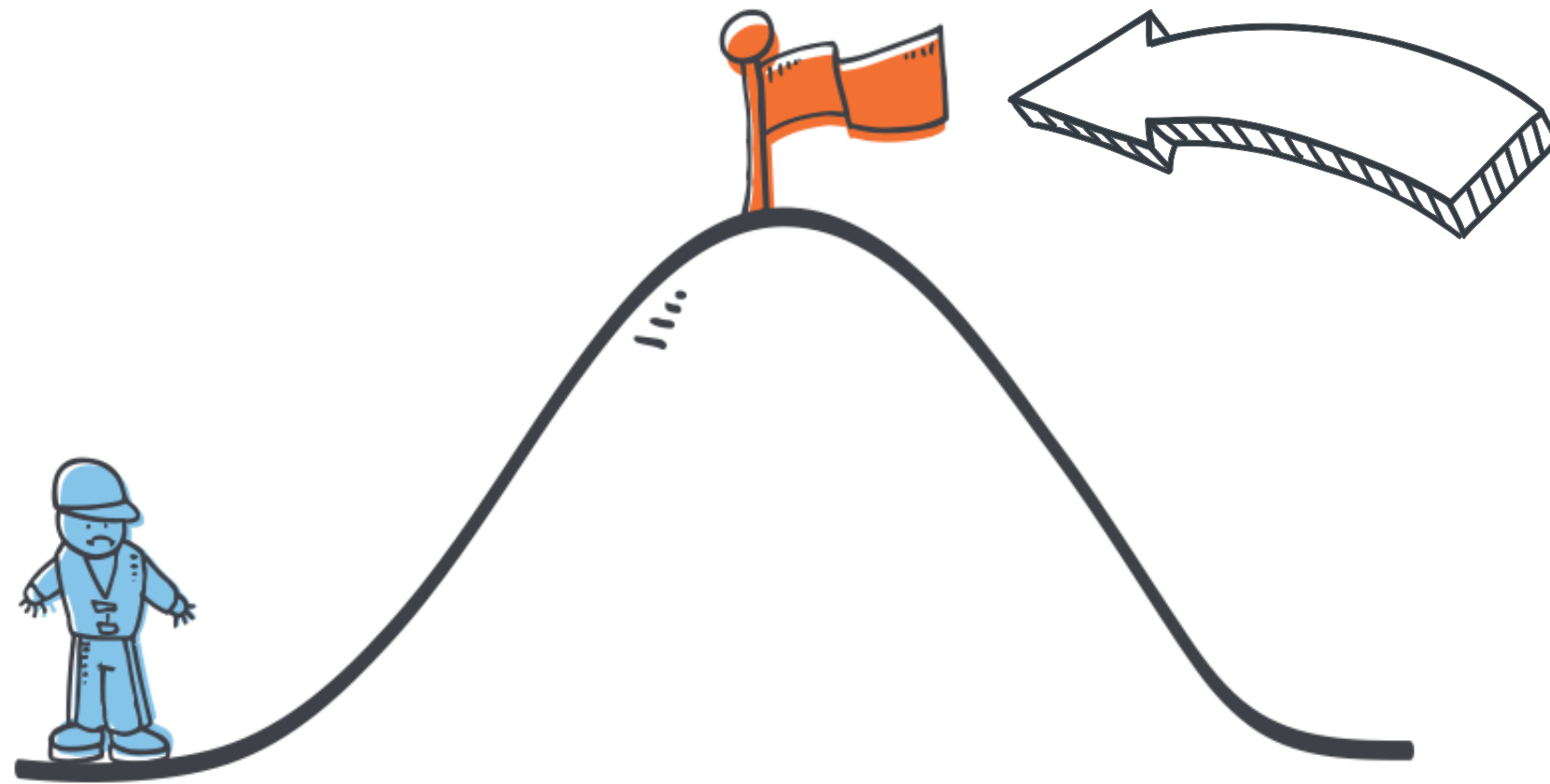
Your credit card is not
looking out for you.



Outline

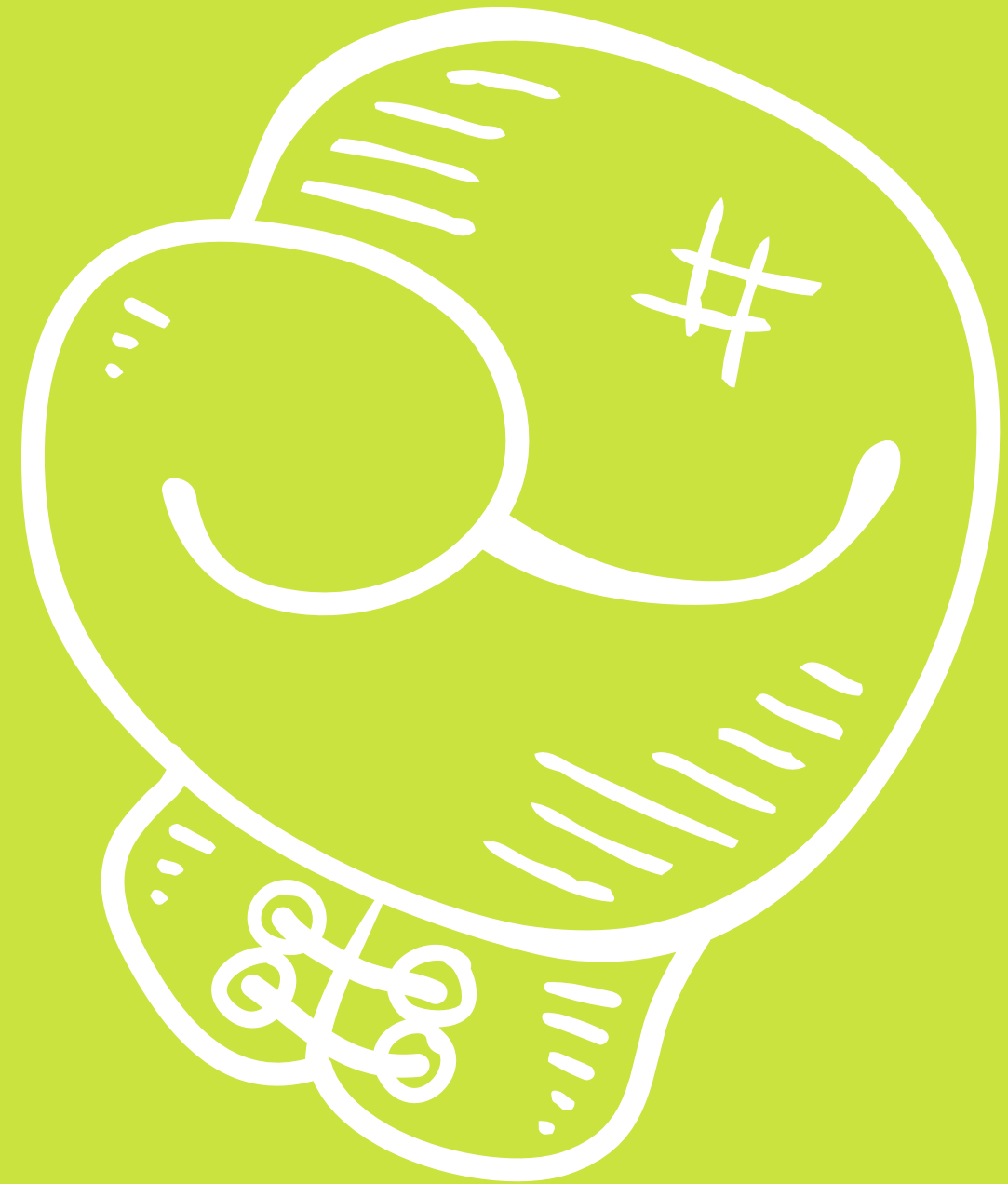
- Credit cards in YNAB
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Just when you think you're
getting ahead **BOOM!**



*Interest
Charge!!!*

You can maintain
your progress with
RULE THREE.



YNAB

Outline

- Credit cards in YNAB
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- Tackling interest with Rule Three
- **Calculating payments**
- Managing debt increases

THE PAYMENT FORMULA

Account Balance *(total amount you owe)*



Pre-YNAB Debt Balance *(amount you can't pay)*

 **Payment** *(amount you CAN pay)*

Correct Overspending first!

Overspending is when you spend more than your category balance.

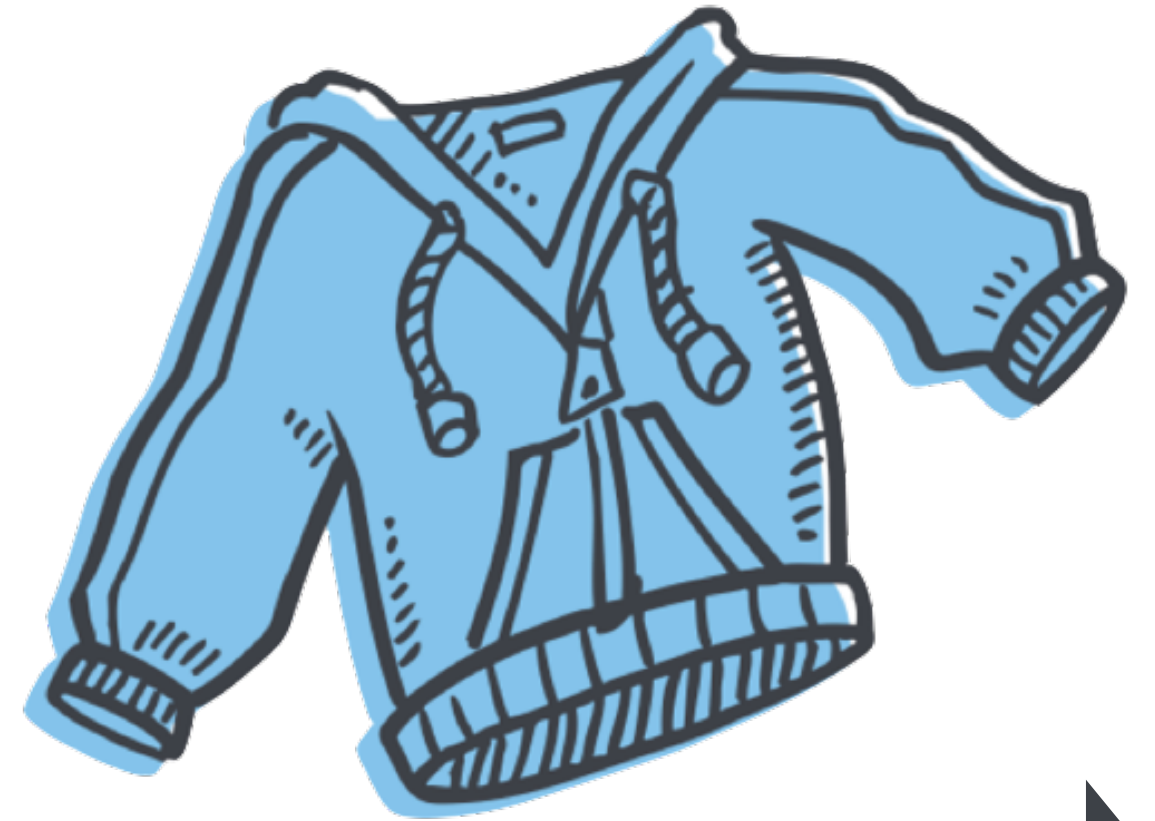
Your spending deviated from the plan.



YNAB

Payments won't show up on the budget.

You aren't buying anything when you make a payment.



YNAB

THE PAYMENT FORMULA

Account Balance *(total amount you owe)*



Pre-YNAB Debt Balance *(amount you can't pay)*

 **Payment** *(amount you CAN pay)*

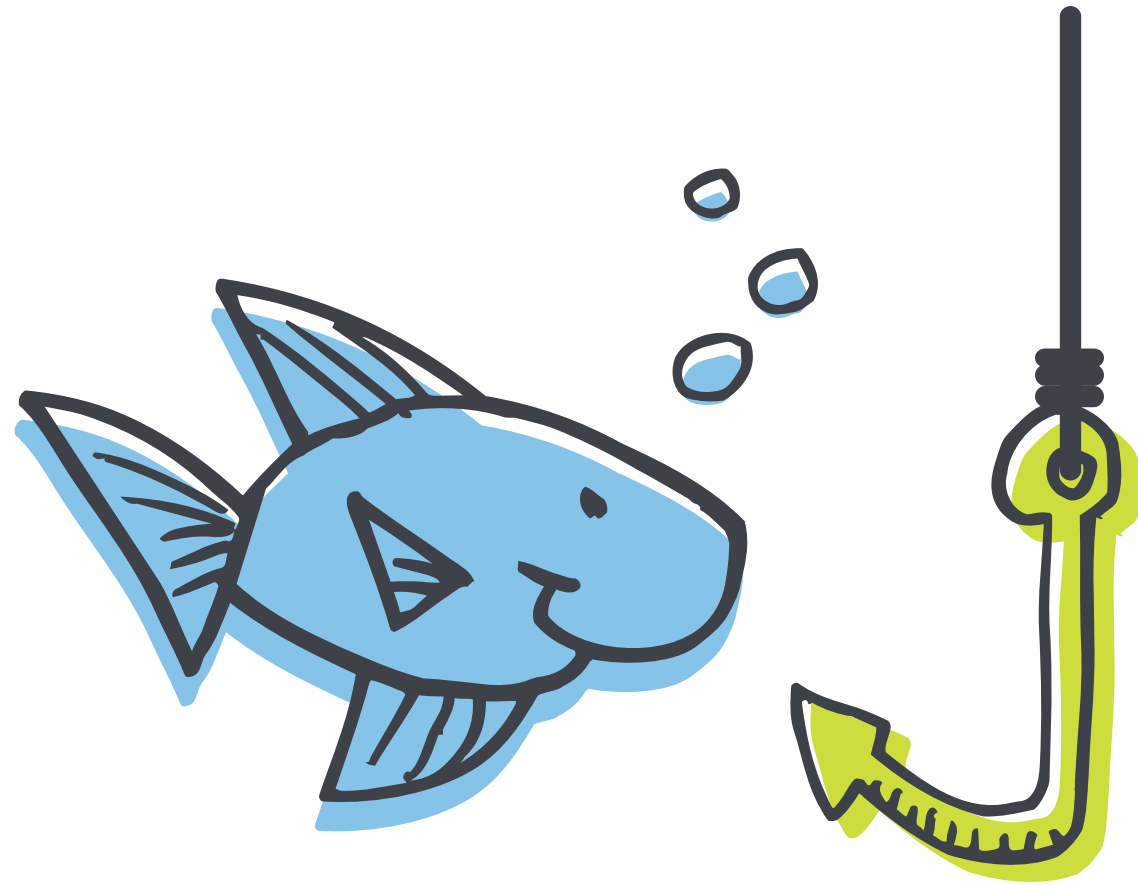
Correct Overspending first!

If your **account balance matches the Pre-YNAB Debt balance**, you know you made the payment.



Budget Accounts		Available to Budget		
▼ Budget Accounts	-\$1,675.00			
Checking Account	1,225.00	Budgeted	Outflows	Balance
Mastercard	0.00	\$2,000.00	-\$3,675.00	-\$1,675.00
Visa	-2,900.00			
Categories +				
▼ Pre-YNAB Debt				
Mastercard		200.00	-3,100.00	-2,900.00
Visa		50.00	-50.00	0.00
		150.00	-3,050.00	-2,900.00 →

If you can cover the overspending,
you can **avoid increasing the debt.**



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But what if something happens,
and **you don't have the money**
in other categories to cover it?



BAD NEWS:

You're borrowing money.



GOOD NEWS:

You're aware of what's happening.



\$500

If you can't cover credit card overspending,
move it to the **Pre-YNAB debt category.**

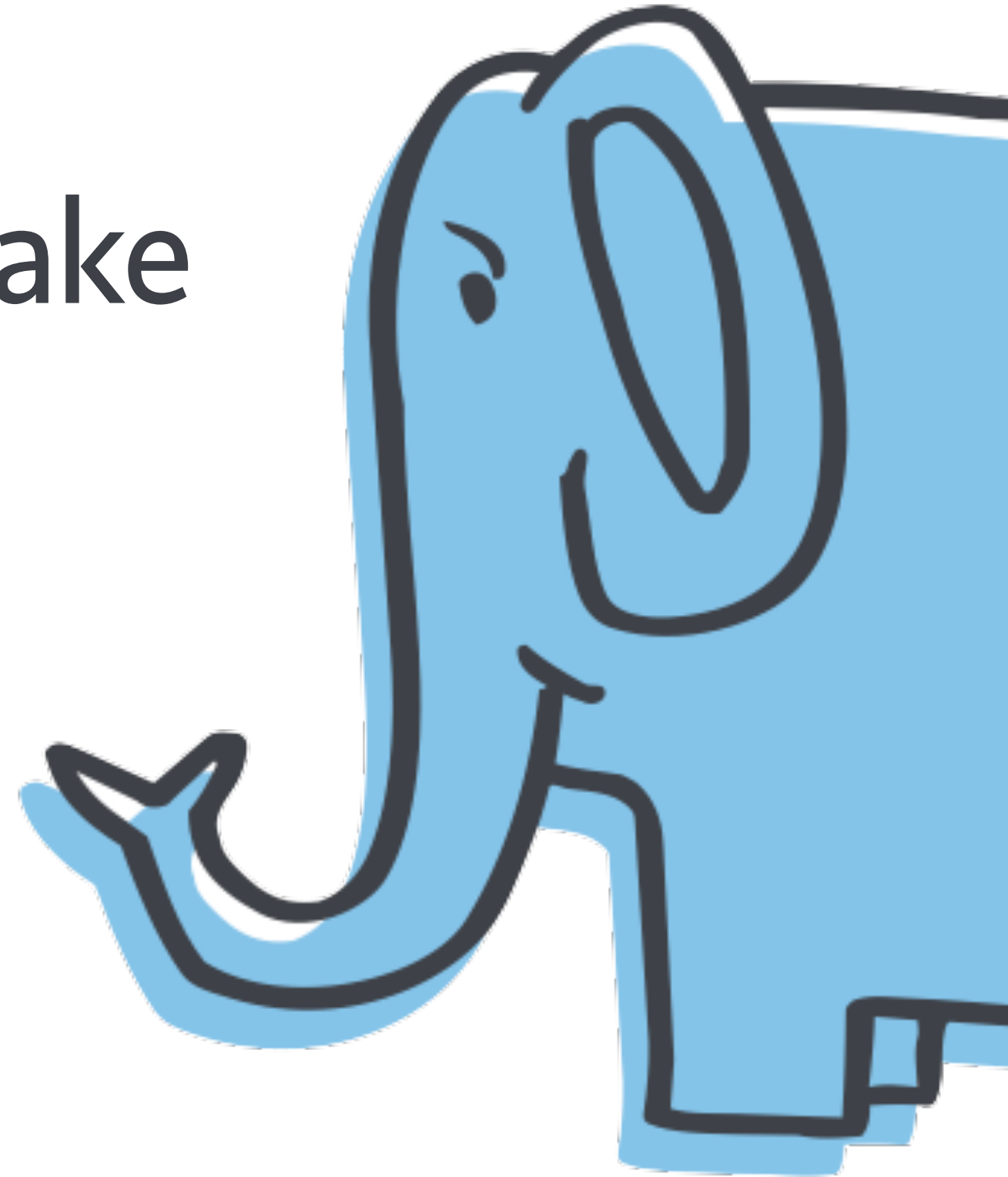
Keep your debt organized!



YNAB

FINAL TIPS

ALWAYS remember to make the minimum payment.



FINAL TIPS

It's much easier if you don't use cards you are trying to pay down.



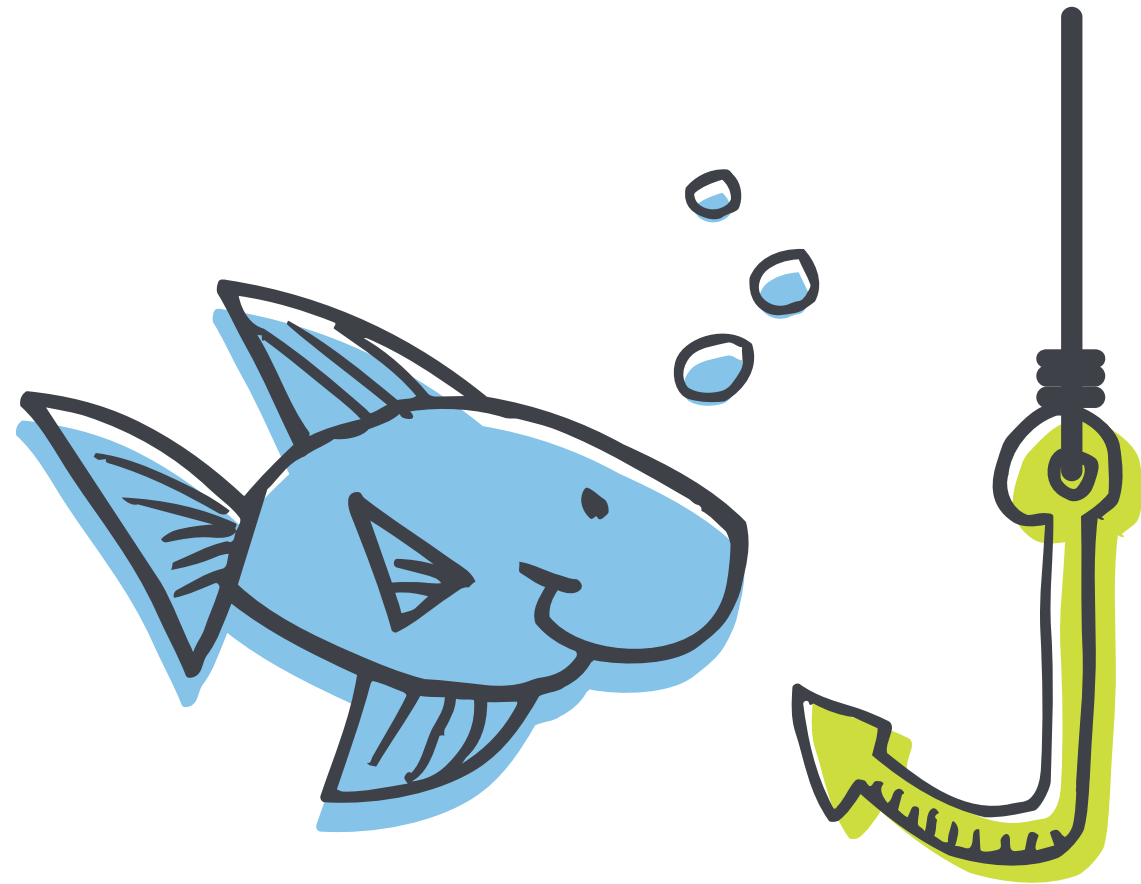
FINAL TIPS

If you don't pay your credit card in full, you'll be **paying interest** from the day you make a purchase.

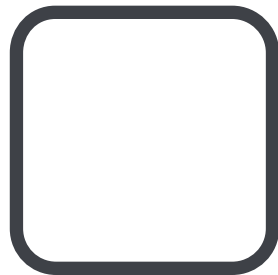
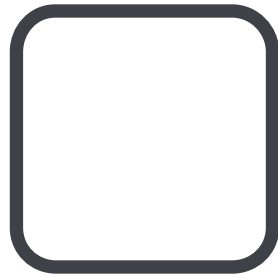
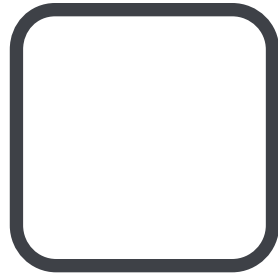
17%!!!



Become a **Deadbeat Customer.**



Get them to pay YOU.



**Please take our
survey!**

We'd appreciate some feedback on these webinars so we can improve them in the future.

Software Giveaway

The winner today receives:

One free copy of YNAB 4

- For you if you're on the trial
- For a friend if you've already purchased

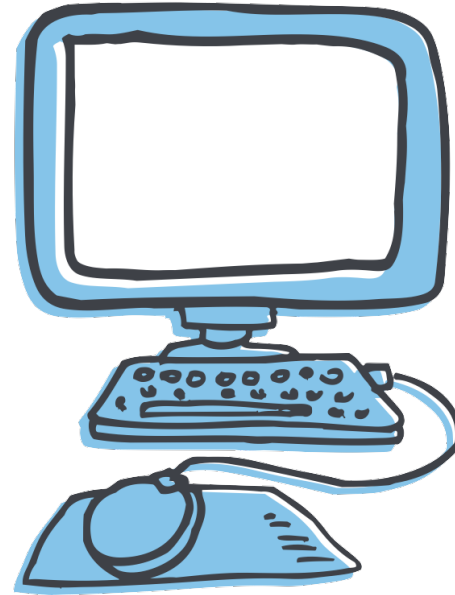


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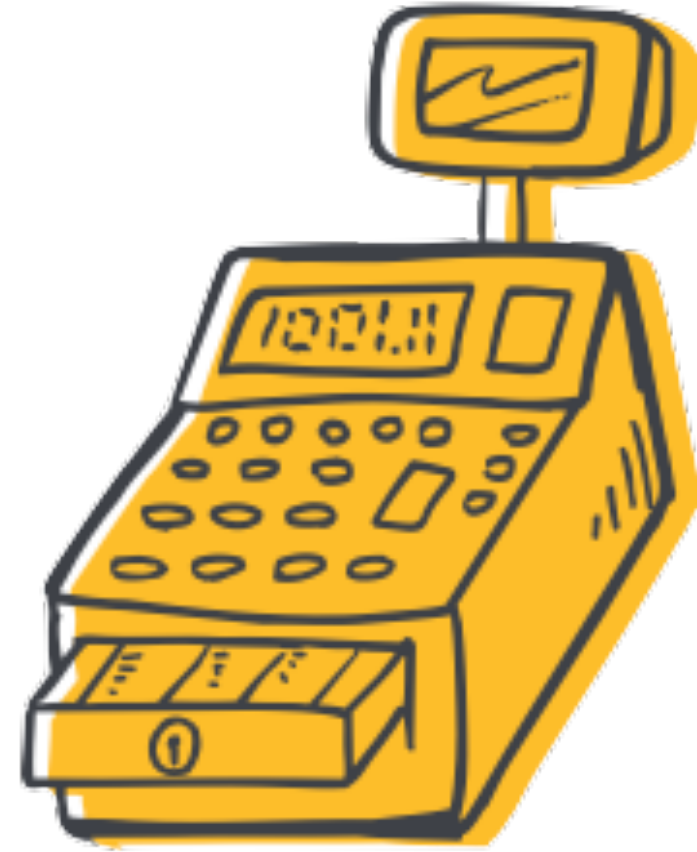
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